



TAKORADI LIMITED

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2 February 2009

Mr Warren Zhang
Advisor
Australian Stock Exchange Limited
Warren.zhang@asx.com.au

Dear Mr Zhang

The Directors of Takoradi Limited (Takoradi) hereby request an immediate trading halt for 2 days in the ordinary shares of Takoradi, being from the commencement of trading on Monday 2 February 2009.

The trading halt is requested as the company is reviewing a number of corporate and commercial issues that may have important relevance to the future of the company and its activities.

Takoradi requests that the trading halt remain in place until Takoradi is in a position to make a further announcement to the market. It may be that Takoradi will request a further extension to the trading halt after 2 days which may lead to a request for a further period of voluntary suspension, if necessary.

Takoradi is not aware of any reason why the trading halt should not be granted.

Yours sincerely

RODNEY T HUDSPETH
Chairman