



# TAKORADI LIMITED

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## ANNOUNCEMENT

# Hampton Mining Limited (TKG 27.5%)

## Proposed Takeover Offer Metminco Limited

Hampton Mining Limited (Hampton) the company through which Takoradi holds its South American mineral interests, specifically in Chile and Peru, has now received a formal offer from Metminco Limited (Metminco) an ASX Listed Company, to purchase 100% of Hampton's issued capital and outstanding options. Takoradi which holds a 27.5% interest in Hampton, a non listed public company, has received a formal Bidders Statement from Metminco. Should the offer be successful, Takoradi would ultimately own a 25% interest in an ASX quoted company, to be renamed Hampton Mining Limited (ex Metminco).

The offer for Hampton is as follows:

- 2.5 Metminco Fully Paid Shares for each Hampton fully paid share.
- 1.875 Metminco Fully Paid Shares for each 30 March 2009 Hampton Option exercisable at \$0.125 per Option.
- 0.9 Metminco Fully Paid Shares for each 28 April 2009 Hampton Option exercisable at \$0.32 per Option.

Takoradi holds 56,511,906 Fully Paid Shares and 9,500,000, 30 March 2009, Options exercisable at \$0.125 (12.5cents per Option), in Hampton. Should the offer proceed to completion Takoradi would then hold 159,092,265 Fully Paid Shares in the ASX quoted Metminco (to be renamed Hampton).



Takoradi's Board of Directors is evaluating the merit of the offer and has not as yet made any decision in regards to its position and what action it will take in respect to Takoradi's 27.5% shareholding in Hampton. The Board of Hampton will advise, in due course, through its Target Statement response, on its recommendation to the Hampton shareholders

The Metminco offer is based upon a price/value of 20cents per Metminco share made at the time of the original announcement, in November 2009 and values Hampton shares at 50cents per share. The Metminco offer is conditional upon obtaining acceptances for not less than 51% of the issued capital of Hampton. The Offer has been extended until the 24 February 2009.

Metminco has A\$1.6m cash and very early stage, Australian, exploration areas. Hampton has A\$14.5m cash and a portfolio of significant, advanced exploration and pre development projects in Chile and Peru. Hampton is continuing a very active exploration program on its copper-gold-molybdenum properties. Further important results from recent drilling activity will become available during January.

RODNEY T HUDSPETH  
Chairman