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ANNOUNCEMENT

South America, Chile & Peru

Hampton Mining Limited

Takoradi holds its interests in Chile and Peru through Hampton Mining Limited (Hampton) in which Takoradi holds a 27.5% equity interest. Hampton has now released a detailed report to its shareholders on its recent exploration activities. In summary, the key points of the attached report are as follows:

Los Calatos, Peru – identified a very significant mineralized Cu-Mo porphyry system with a surface expression 3km long and up to 1km wide. Past intersections up to **712m** at 0.53% Cu and 0.044% Mo (**0.97% CuEq**). Completed a new 13 hole, 6,800m, drill program which includes **590m** at 0.29% Cu and 0.054% Mo (**0.83% CuEq**) and **283m** at 0.39% Cu, 0.050% Mo (**0.89% CuEq**).

Vallecillo, Chile – completion of 17 new drill holes for 5,780m, showing significant extensions to previously established resources. Drill indications of mineralization similar to that previously identified now extended over a strike of 350m with surface indications along strike of a further 350m (700m in total strike), intersections down to 350m and a true width in the order of 75m. Drilling suggests possible narrowing of the mineralized system to the north.

Mollacas, Chile – a 4,000m in-fill drill program almost complete as a part of a feasibility study.

Victoria, Chile – a new 2,400m drill program to commence shortly. Located within the Loica property.

Hampton having raised US\$20million earlier this year, as pre IPO funding, has approximately US\$10million (A\$15million) still in hand, post recent activities.

RODNEY HUDSPETH
Chairman

SHAREHOLDERS UPDATE – No 17

Tuesday 4th November 2008

SUMMARY

Offer by Metminco Limited

- Metminco Limited ("MNC"), an ASX listed company, announced Monday 3rd November that "it has offered to acquire all of the issued capital of Hampton Mining Limited ('Hampton') on the basis of the last sale of Metminco shares at 20 cents each and valuing Hampton shares at 50 cents each." (This implies an issue ratio of 2.5 MNC shares for each issued Hampton ordinary share)
- The offer includes the acquisition of all outstanding Hampton options after adjusting for the exercise prices of those options.

Recent exploration activity

Los Calatos

- Significant results from the new 13 hole / 6,800 metre drill program, completed October 2008.
- Exploration work is still at an early stage
- Drilling and recent geological mapping suggest the **Los Calatos deposit now has potential to emerge as a large mineralised Cu-Mo porphyry, with a surface expression of 3 km long and up to 1 km wide.**
- Geologically analogous to known large nearby porphyry's.
- Results suggest the mineralisation carries significant copper and molybdenum grades.
- Intersections from 4 of 5 new holes received to date, testing mainly the top of the system, include:
 - **139 metres** at 0.60% Cu, 0.045% Mo (**1.05% CuEq**)
 - **163 metres** at 0.35% Cu, 0.053% Mo (**0.88% CuEq**)
 - **283 metres** at 0.39% Cu, 0.050% Mo (**0.89% CuEq**)
 - **590 metres** at 0.29% Cu, 0.054% Mo (**0.83% CuEq**)

Vallecillo

- Significant results from the new 17 hole / 5,780 metre drill program, completed August 2008.
- Drilling shows extensions to known mineralisation, especially to the north and at depth.
- Drilling and surface mapping indicates that the mineralised breccia is continuous over a strike length of at least 700 metres.
- Weighted average grades of the new drilling are broadly in line with average grades reported in the 2006 resources estimate by SRK : Inferred Resources of **8.5mt @ 1.42% Zn, 0.76g/t Au, 8.1g/t Ag and 0.25% Pb** (using a cutoff grade of 0.5% Zn).
- Drill results suggest resources will increase significantly from the previously reported estimate.
- Significant down hole drill intersections from recent drilling include;
 - **79 meters** @ 1.0g/t Au, 16.9g/t Ag, 2.03% Zn and 0.49% Pb
 - **184 meters** @ 2.1 g/t Au, 27.0g/t Ag, 2.10% Zn and 1.29% Pb
 - **100 meters** @ 0.91g/t Au, 8.2g/t Ag, 1.27% Zn and 0.25% Pb
 - **54 meters** @ 1.4g/t Au, 8.0g/t Ag, 1.55% Zn and 0.48% Pb

SUMMARY (contd)

Mollacas

- In-fill drilling of 4,000 meters in progress to bring the resources up to measured and indicated JORC status as part of a feasibility study on the potential development of the Mollacas leach project.

Camaron & Isidro

- At **Camaron** extensive mapping and sampling shows **significant gold anomalism** over an area exceeding 20 sq.km. Geological mapping suggests the Au anomalism reflects **hot springs / sinter style low sulphidation type gold mineralisation**.
- At **Isidro** hot springs / sinter style low sulphidation type gold mineralisation is now also evident on prospects in the south west of the tenements.

Projects: update on ownership

- Acquired 50% of the **San Lorenzo** licences (part of the **Isidro** project) at a cost of US\$3 million.
- Application submitted for new licences (**El Sauce**), with porphyry style potential, north of Isidro.

1. Update on exploration activity

Following the raising of US\$20 million through a private placement in April 2008 and A\$1.825 million from the exercise of Hampton options, the Company resumed exploration activities late June 2008.

Los Calatos

The offer includes the acquisition of all outstanding Hampton options after adjusting for the exercise prices of those options.

Figure 1 Los Calatos – location in Peru



Los Calatos

Figure 2 Los Calatos – location near other porphyry deposits



Los Calatos – drill results

The Company has completed approximately 6,800 metres of diamond (core) drilling in 13 holes at the Los Calatos Project, located in far south Peru (refer Figures 1 and 2), near to and in the same regional geology as the large copper-molybdenum (Cu-Mo) mines of Southern Peru, including Cuajone and Toquepala.

Results have been received for 5 of the 13 holes completed, shown in Table 1b. Results from the remaining eight holes will be available within the next few weeks. Table 1a includes, for comparison, results from diamond drilling at Los Calatos in 1995 and 1996.

All holes were drilled towards the south at an angle of approximately 50-60 degrees below the horizontal.

The drill results suggest the mineralisation in the porphyry carries significant copper and molybdenum grades.

Table 1: Los Calatos Project - Drilling results

Hole No	Angle degrees	Depth metres	Intersections					
			From m	To m	Intercept m	Cu %	Mo %	CuEq %

Table 1a: Historic drilling (1995 and 1996)

DDH 02	90	680	50	180	130	0.93	0.029	1.22
DDH 04	90	810	60	772	712	0.53	0.044	0.97
DDH 29	90	252	28	252	224	0.22	0.047	0.69
DDH 32	90	184	90	184	94	0.52	0.038	0.90
DDH 33	90	258	34	258	224	0.42	0.050	0.92
DDH B	90	224	82	204	122	0.54	0.044	0.98
Average grades (weighted by intercept length)						0.50	0.044	0.94

Table 1b: Hampton Mining drilling (July to October 2008)

1	60	450	74	213	139	0.60	0.045	1.05
2	55	340	84	247	163	0.35	0.053	0.88
3	50	258	No significant intersections, drilled above mineralised porphyry					
4	50	431	137	420	283	0.39	0.050	0.89
5	60	801	211	801	590	0.29	0.054	0.83
		including: 801	238	613	375	0.32	0.078	1.11
6		600	Awaiting results					
7		850	Awaiting results					
8		747	Awaiting results					
9		450	Awaiting results					
10		500	Awaiting results					
11		500	Awaiting results					
12		500	Awaiting results					
Average grades (weighted by intercept length)						0.36	0.052	0.88

Total drilling

Average grades (weighted by intercept length)						0.44	0.047	0.91
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Note: Copper equivalent (CuEq) grades are calculated assuming $CuEq \% = Cu \% + Mo \% \times 10$. Actual copper equivalence of Mo grades will depend on: (1) the ratio of received Mo and Cu prices, (2) % recoveries of Cu and Mo into saleable Cu and Mo concentrates respectively, and (3) the commercial terms for payment of Cu and Mo contained in saleable concentrates.

Los Calatos – comment

Significant Cu-Mo mineralisation was discovered at Los Calatos in the mid 1990s by Arequipa Resources. Drilling by Phelps Dodge in early 1996 included a vertical hole intersecting **712 meters at 0.53% Cu and 0.044% Mo**. However, Arequipa Resources was acquired by the

large gold producer Barrick Gold Corporation in mid 1996 and consequently the encouraging initial exploration results have not been followed up until now.

Although not all the assay results from the recent drilling are to hand, it is already becoming clear that this drilling, together with drilling from the mid 1990s and, in particular, the important recent surface mapping, have fundamentally changed the Company's technical understanding of the occurrence of Cu-Mo mineralisation at the Los Calatos deposit.

The inherited geological interpretation suggested that mineralisation was hemmed against the north side of an east-west fault extending approximately 500 metres. It is now believed this fault, if it exists, does not control the mineralisation. This is evidenced by the occurrence of significant mineralisation to the south of the previously proposed fault line.

The Los Calatos deposit now appears to be a large classic Cu-Mo porphyry outcropping at surface over an area up to approximately three (3) km long and up to one (1) km wide, along a NW-SE orientation, or the same orientation as applies regionally, and locally, for all the main porphyry deposits in southern Peru.

Los Calatos appears subject to the same regional and local controls as the other large porphyry systems in southern Peru. However, overall drilling to date is still very limited, and much exploration work, especially drilling, remains to be done. Further exploration effort will be guided by final interpretation of all the data when it is to hand and will likely be drill focussed.

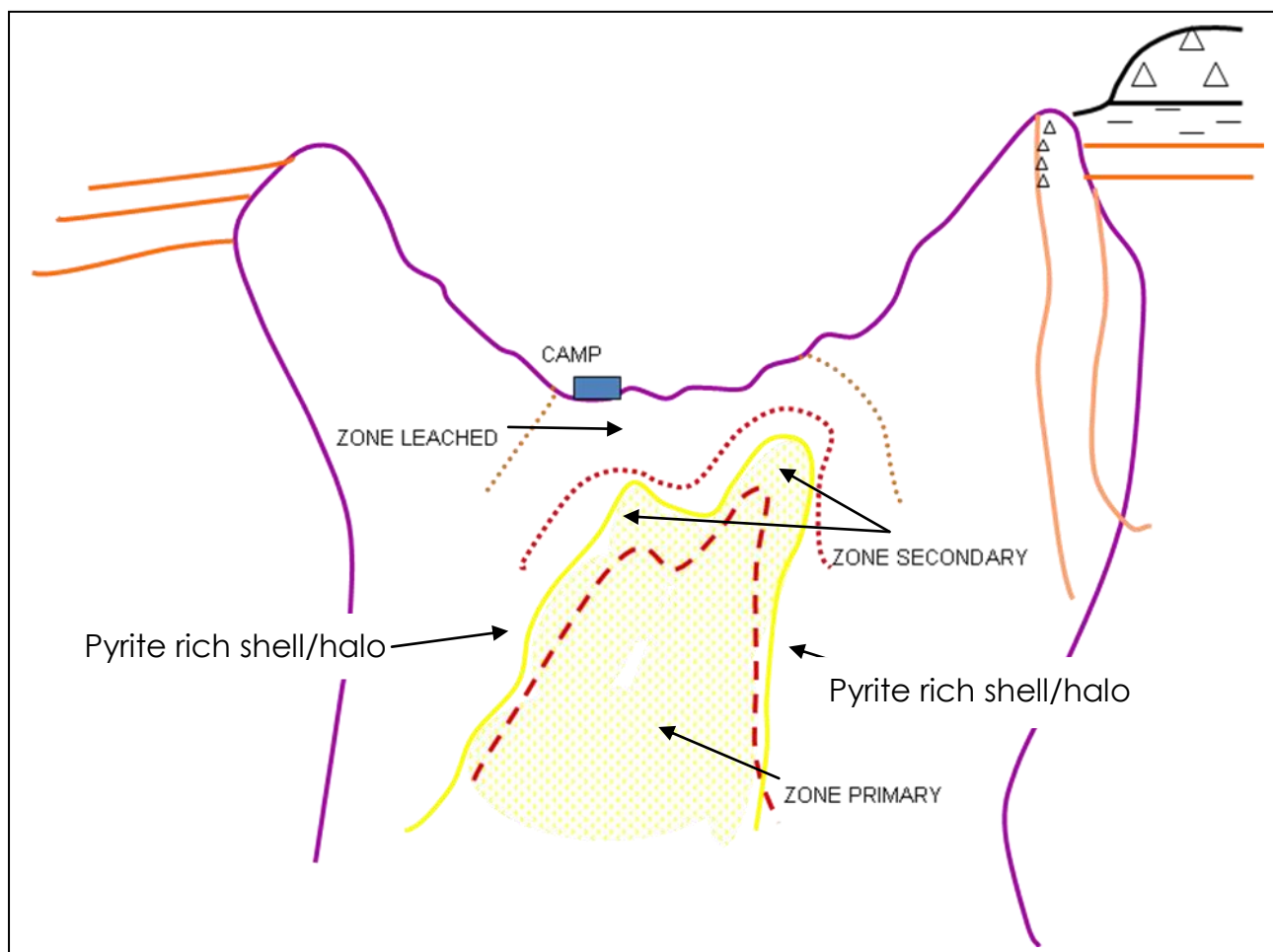
Figure 3 shows a schematic SW-NE cross section through the Los Calatos porphyry, looking northwest. The deposit is intensely leached, which is true for all the porphyry copper deposits in southern Peru, exhibiting a secondary enriched (chalcocite) zone near the surface and overlying the main body of primary mineralisation.

Holes 1, 2 and 4 (refer Table 1b above) appear to have penetrated the top of a classic large Cu-Mo porphyry system. Hole 3 was drilled outside and to the west of the main mineralised system.

The deep Hole 5 appears to have intersected an extensive mineralised pyrite halo before crossing a sharp boundary and continuing through chalcopyritic porphyry. Thus the hole appears to have passed through a pyrite rich zone on the southern side of the porphyry system. This fits the now well known model for classic copper porphyries, ie that a pyrite rich shell or annulus surrounds the mineralised porphyritic core. Thus in Figure 3 (above) the pyritic shell sits each side of the copper/molybdenum mineralised core. Moreover the grades evident in the pyritic halo zone in hole 5 are well above any economic cutoff that would be used for this type of deposit.

As is typical for these systems the Company now expects, from the drilling and surface mapping, that the mineralised porphyry at Los Calatos expresses as an inverted blunted 'V' such that the mineralisation widens out at depth. A feature of all the holes is relatively high molybdenum grades.

Figure 3 Los Calatos Cu-Mo porphyry deposit: schematic SW-NE cross section, looking north-west



Vallecillo

Vallecillo – drill results

The Company has completed 5,780 metres of diamond (core) drilling in 17 holes at the Vallecillo Project. This drill program tested extensions to the south and north, and at depth.

Significant intersections are shown in Table 3 below. Results are awaited for two holes.

Vallecillo – comment on drill results

Results from 12 of the 15 holes received to date indicate that the mineralisation contained within the current (2006) resources estimate by SRK has been significantly extended, to the north and at depth, and remains open in both these directions. Significant mineralisation has now been encountered by drilling over a total strike of 350 metres.

The drilling and surface mapping indicates that the mineralised breccia is continuous over a strike length of at least 700 metres – of which only 350 meters has been tested by drilling to date - although indications from the recent drilling suggests that the breccia is narrowing northwards.

Hence the new data suggests that a revision of the resources estimate by SRK in 2006 should result in a significant increase in estimated resources.

The new drilling program follows up 2,710 metres of reverse circulation (RC) drilling, in 12 holes, by the Company in 2006. Based on 8 of these 12 holes, over a strike of 200 metres, SRK Consulting, Chile then estimated Inferred Resources of **8.45 million tonnes at 1.42% Zn, 0.76 g/t Au, 8.1 g/t Ag and 0.25% Pb** at a cut off grade of 0.5% Zn.

The gold equivalent (**AuEq**) average grade for this resource is **2.3 g/t**, and the copper equivalent (**CuEq**) grade is **1.26%**, assuming metal prices shown in the footnote to Table 3 (refer below).

**Table 3. Hampton Mining Limited
Vallecillo Project - Drilling results**

Hole no	Depth metres	From m	To M	Intercept m	Au g/t	Ag g/t	Zn %	Pb %	Cu %	AuEq g/t
VD 01	350	No significant intersection								
VD 02	490	No significant intersection								
VD 03	360	No significant intersection								
VD 04	485	265	344	79	0.1	5	0.45	0.05	0.05	0.68
VD 05 *	340	91	229	79	1.0	16.9	2.03	0.49	0.08	3.41
VD 06 *	200	57	113	44	0.77	13.4	0.83	0.66	0.02	2.12
VD 07 *	350	149	257	17	0.61	7.4	0.55	0.33	0.03	1.44
VD 08	400	77	261	184	2.1	27	2.1	1.29	0.01	5.09
VD 09	389	248	250	2	1.5	20	1.27	1.56	0.04	3.92
VD 10	120	Awaiting results								
VD 11	426	179	284	105	0.36	5.4	0.96	0.03	0.1	1.44
VD 12 *	150	22	150	100	0.91	8.2	1.27	0.25	0.07	2.38
VD 13 *	530	70	253	75	0.1	2.2	0.75	0.03	0.03	0.83
VD 14	120	47	101	54	1.4	8	1.55	0.48	0.03	3.17
VD 15	140	32	141	109	0.6	6	0.95	0.24	0.02	1.67
VD 16	440	Awaiting results								
VD 17 *	489	204	321	80	0.38	6.8	0.59	0.38	0.02	1.25

* For these holes intersections shown are cumulative, between the limits of From (m) and To (m))

Note: Gold equivalent (AuEq) grades are calculated assuming AuEq g/t = Au g/t + Ag g/t x 0.016 + Zn % x 0.85 + Pb % x 0.50 + Cu % x 4.0, taking account only of assumed metal prices as follows: Au US\$750/oz, Ag US\$12/oz, Zn 2000 US\$/t, Pb US\$1500/t and Cu US\$4410 /t (US\$2.0/lb). In practice actual gold equivalence of Ag, Zn, Pb and Cu grades will depend on: (1) respective received metal prices, (2) % recoveries of metals into saleable concentrates and (3) the commercial terms for payment of metals contained in saleable concentrates.

Average grades intersected by the new drilling vary significantly from section to section but, for comparison, the average **AuEq grade**, weighted by length of intercept, is **2.5 g/t** (or 1.35% CuEq), or approximately equivalent to average grades in the 2006 SRK resources estimate, noted above.

Three holes drilled near the south end (VD 01 – 03) did not intersect the mineralised breccia, but this does not necessarily close off the mineralisation to the south. Geological interpretation suggests mineralisation may in fact extend to the southwest due to the intrusion of a porphyry dyke into the interpreted position of the breccia where drilling was directed.

This new data would seem to significantly advance the project towards commerciality but further drilling will be required in due course to infill the drilling to date, and to test extensions of mineralisation to the north and possibly still to the south.

In broad terms the results to date suggest that a scoping study might look at an open pit / flotation operation treating approximately 2 million tonnes pa, recovering Au, Zn, Ag, Pb and probably Cu into sulphide concentrates, bearing in mind past preliminary metallurgical testing suggests good flotation characteristics.

Vallecillo – metallurgy

Preliminary metallurgical testing was undertaken for Vallecillo by Rio Algom in the 1980s suggesting the mineralisation shows good flotation characteristics. In due course the Company will undertake further relevant testing.

Mollacas

As part of its feasibility study for the Mollacas copper leach project the Company is now completing approximately 4,000 metres of infill drilling at Mollacas, mainly to improve the resource classification to measured and indicated and to obtain material for further detailed leach testing.

Victoria

Following completion of the infill drilling at Mollacas drilling is planned to start at Victoria, towards the north end of the 4km long north-south Loica-Victoria Cu-Mo porphyry system, subject to final local regulatory approvals.

Hampton drilled the south end of this system in 2006, higher up the valley at Loica, and intersected significant widths of lower grade Cu-Mo mineralisation, around 0.4% CuEq (copper equivalent). The Victoria deposit was first explored in the mid 1960s, including 4 shallow core holes. Following negotiation in 2007 of an option to acquire the Victoria tenements, sitting within the Loica tenements, the Victoria deposit was surface sampled, achieving significant Cu and Mo grades.

The grades from the early drilling and the recent surface sampling suggest the tenor of mineralisation at Victoria may be higher than further up the valley. Also the apparent surface area of the deposit is at least 600 metres x 600 metres, prospective for mineralisation exceeding 500 million tonnes. Hence Victoria is an attractive drill target.

Camaron and Isidro

The Company has undertaken significant geological mapping and sampling programs over parts of these two large exploration projects.

At Camaron extensive surface geological mapping and sampling shows significant gold anomalism over an area exceeding 20 sq.km. The Au anomalism reflects hot springs / sinter style low sulphidation type gold mineralisation.

Surface mapping and sampling continues at Isidro. Hot springs / sinter style low sulphidation type gold mineralisation like that at Camaron is evident on prospects in the south west of the tenements.

2. Projects: update on ownership

Isidro – San Lorenzo

The Company made a payment of US\$3 million to purchase a 50% interest in the San Lorenzo tenements, within the Isidro Project. Refer to the Company's July 2008 Prospectus. The tenements are regarded as prospective for significant discoveries of Cu-Au mineralisation, based on an understanding of the local geology and on results of Cu-Au surface sampling in particular. The Isidro Project comprises over 350 sq.km of tenements.

Los Calatos

The Company has applied for 53 sq.km of additional tenements at Los Calatos, which if granted will be 100% owned by Hampton. Current tenements cover 28 sq.km.

El Sauce

The Company has applied for licences at El Sauce, immediately north of the Isidro Project and prospective for a copper porphyry system. In an area with intense argillic silicification and various stages of silicification two systems of veins outcrop with a surface area of 50 km². The area is located at the intersection of two important crustal fault systems, with intense hydrothermal alteration of volcanic and volcanoclastic sequences. The access roads are in relatively good condition.

Atun, Jaiba and Maria

The Company has dropped or withdrawn from three projects included in the July 2008 Prospectus, being Atun, Jaiba and Maria. They were small grassroots exploration projects.

3. Funding: update

The Directors announced on 23 October 2008 the withdrawal of the Initial Public Offer scheduled to close 24 October. This was disappointing but reflected the sudden further deterioration in an already weak equity markets.

The Company forecasts its cash at 31 December 2008 to be approximately US\$9 million, after completing planned exploration programs (as disclosed above). The Company is currently reviewing its longer term strategies in the light of current economic climate.

4. Offer from Metminco

Metminco Limited ("MNC"), an ASX listed company, announced Monday 3rd November that *"it has offered to acquire all of the issued capital of Hampton Mining Limited ('Hampton') on the basis of the last sale of Metminco shares at 20 cents each and valuing Hampton shares at 50 cents each."*

This implies an issue ratio of 2.5 MNC shares for each issued Hampton ordinary share, and issue ratios for acquiring issued Hampton options adjusted for the exercise prices of the options. Hampton has issued options exercisable at 12.5 cents and at 32 cents.

The release by MNC continues, *"Full details of the offer will be made available after confirmatory due diligence has been completed."*

In addition... the offer will be subject to MNC obtaining acceptances which will entitle it to not less than 51% of the issued capital of Hampton on a fully diluted basis."

A copy of the ASX release by Metminco is being dispatched to Hampton shareholders with this Shareholders Update, and is also available through the ASX website.

5. Conclusion

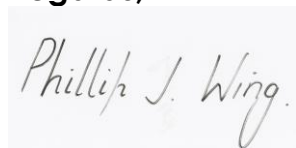
The Directors are pleased with the results emerging from the recent important new phase of exploration work, especially the drilling at Los Calatos and Vallecillo. This drilling appears to have significantly shifted the Vallecillo project towards a scoping study, while at Los Calatos the Company has gained invaluable knowledge of the mineralised porphyry system which will help determine future drilling campaigns.

The Directors will be respond to the offer by MNC to acquire all Hampton's issued capital once the formal offer has been received by the Company.

Further Information

If you have any questions or need further clarification please contact Bill Etheridge at wse@optusnet.com.au or on 0419 400 919 or Phil Killen at pwk@hamptonmining.com.au or on 61 (0) 408 609 916.

Regards,



Phillip Wing, Chairman

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STATEMENT

Technical information contained in this report was prepared by Mr Colin Sinclair, Consulting Geologist who is a member of the Australasian Institute of Mining and Metallurgy and/or Geological Society of Australia and accurately reflects the information compiled by him. Mr Sinclair has in excess of 30 years relevant experience in mineral exploration and mine development and qualifies as a Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting Exploration Results, Mineral Resources and Ore Reserves.

The reports prepared by this Competent Person has been overviewed by T V Willsted, BE (Min, Hons BA FAusIMM) as a Competent Person for Takoradi Limited. Mr Willsted consents to the inclusion in this report of these matters based on the information in the form and context in which it appears.